

Stop Loan Sharks

You can report a loan shark confidentially to the Stop Loan Sharks Team.

<u>Loan sharks</u> are unlicensed money lenders who often charge very high interest rates and sometimes use threats and violence to frighten people who can't pay back their loan.

If you think that you or someone you know has borrowed money from a loan shark you are under no legal obligation to repay the debt. If you're worried contact the Stop Loan Sharks Team today.

You can also report a loan shark to <u>Newcastle City Council's Trading Standards Team</u> who work with the Illegal Money Lending Team.

Last updated: March 25, 2024

Website: www.stoploansharks.co.uk

Helpline: 0300 555 2222

Textphone: 07860 022116 - with LOAN SHARK and the lender's details

Email: reportaloanshark@stoploansharks.gov.uk

Twitter: www.twitter.com/loansharknews

Facebook: www.facebook.com/stoploansharksproject

Opening Hours: Helpine line open 24 hours a day 7 days a week.

There is also a live chat facility on the website which is available Monday to Friday 9am to 5pm

Cost: Free

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